



Impac Mortgage Corp.

Date: November 15, 2019

Subject: Thanksgiving Holiday – Rescissions and Disbursements

Thursday, November 28, 2019 is Thanksgiving and a federal holiday. Impac Mortgage will be closed on Thursday and Friday, November 28th and 29th. Impac will resume normal business hours on Monday, December 2nd.

The last day to fund loans in November is Friday, November 29th. However, due to holiday closure prior to this, clients should move loans through the process and prepare them for funding as soon as possible.

For purposes of rescission, Thanksgiving Day, November 28th is not counted as a business day; however Friday, November 29th is considered a business day.

Please note the following:

- Wednesday, November 27, 2019, the **lock desk will close at 2:30 p.m. PT**
 - A rate sheet will be published on this day and the lock desk will conduct normal business including new locks and re-locks
- Thursday, November 28, 2019, Impac is closed the entire day
- Friday, November 29, 2019, Impac is closed the entire day
- Monday, December 2, 2019, Impac resumes normal business hours

The following rescission dates will apply:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Saturday, November 22	Wednesday, November 26	Monday, December 2
Monday, November 25	Friday, November 29	Monday, December 2
Tuesday, November 26	Saturday, November 30	Monday, December 2
Wednesday, November 27	Monday, December 2	Tuesday, December 3

REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements

Thanksgiving Day, November 28th is a federal holiday and is not considered a business day. It cannot be included in counting the seven business day waiting period from Loan Estimate (LE) delivery to consummation (signing). Likewise, it cannot be included in counting the three business day waiting period from delivery of the Closing Disclosure (CD) to consummation (signing).

Lock Desk

The Lock Desk will close at 2:30 p.m. PT on Wednesday, November 27th and will resume normal hours on Monday, December 2nd

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac thanks you for your continued business!

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